



GOVERNMENT GAZETTE

OF THE

REPUBLIC OF NAMIBIA

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GOVERNMENT NOTICE

No. 110 Promulgation of Income Tax Second Amendment Act, 2011 (Act No. 7 of 2011), of the Parliament 1

Government Notice

OFFICE OF THE PRIME MINISTER

No. 110

2011

PROMULGATION OF ACT OF PARLIAMENT

The following Act which has been passed by the Parliament and signed by the President in terms of the Namibian Constitution is hereby published in terms of Article 56 of that Constitution.

No. 7 of 2011: Income Tax Second Amendment Act, 2011.

Act No. 7, 2011 INCOME TAX SECOND AMENDMENT ACT, 2011**EXPLANATORY NOTE:**

_____ Words underlined with a solid line indicate insertions in existing provisions.

[] Words in bold type in square brackets indicate omissions from existing provisions.

ACT

To amend the Income Tax Act, 1981, so as to provide for the registration of a retirement annuity fund under the Pension Funds Act as a further requirement for approval of such fund by the Minister in respect of any year of assessment; and to provide for incidental matters.

(Signed by the President on 29 June 2011)

BE IT ENACTED by the Parliament of the Republic of Namibia, as follows:

Amendment of section 1 of Act No. 24 of 1981, as amended by section 1 of Proclamation AG 10 of 1985, section 1 of Act No. 8 of 1987, section 1 of Act No. 1 of 1989, section 24 of Act No. 3 of 1991, section 1 of Act No. 8 of 1991, section 1 of Act No. 12 of 1991, section 1 of Act No. 25 of 1992, section 1 of Act No. 10 of 1993, section 1 of Act No. 17 of 1994, section 1 of Act No. 22 of 1995, section 1 of Act No. 12 of 1996, section 1 of Act No. 5 of 1997, section 1 of Act No. 21 of 1999, section 1 of Act No. 7 of 2002, section 1 of Act No. 4 of 2005 and section 1 of Act No. 5 of 2007

1. Section 1 of the Income Tax Act, 1981 (Act No. 24 of 1981), is amended by the addition after paragraph (c) of the definition of “retirement annuity fund” of the following paragraph”:

“(d) that the retirement annuity fund is registered in Namibia under the Pension Funds Act, 1956 (Act No. 24 of 1956);”.

Short title

2. This Act is called the Income Tax Second Amendment Act, 2011.
